

Resolution Number TC-1705
Gaming Fund Request FY 2010-2011
March 19, 2009

WHEREAS, gaming is recognized as a valuable economic resource for the state of Colorado; and

WHEREAS, the Limited Gaming Fund has been established by the general assembly in the office of the state treasurer under Section 12-47.1-701, C.R.S. (2008) to help offset financial impacts associated with increased highway traffic, greater need for law enforcement, and increased demands on other social services caused by gaming; and

WHEREAS, Section 12-47.1-701(1)(c)(I), C.R.S. (2008) mandates that the state treasurer distribute fifty percent of the balance remaining in the limited gaming fund to the state general fund or such other fund as the general assembly shall provide, including the state highway fund, and that the general assembly shall determine and appropriate an amount as a separate line item to be transferred to the state highway fund; and

WHEREAS, in accordance with the provisions of Section 12-47.1-701(1)(c)(I), C.R.S. (2008), Section 43-1-220(1)(c)(I), C.R.S. (2008) stipulates that the receipts from the limited gaming fund are to be used on public roads and highways leading to and within a fifty-mile radius of any limited gaming community; and

WHEREAS, the Colorado Department of Transportation (CDOT) must provide the Colorado Gaming Commission its fiscal year 2010-11 request for limited gaming funds by March 30, 2009, and, with Gaming Commission approval, must prepare for the Governor's Office of State Planning and Budgeting a legislative decision item request for said funds during July, 2009.

NOW THEREFORE BE IT RESOLVED, that the fiscal year 2010-2011 limited gaming funds request, as provided herewith, be approved for submittal to the Colorado Department of Revenue's Division of Gaming and the Colorado Gaming Commission in the amount of forty-five million, seven hundred two thousand, seven hundred seventy-one dollars (\$45,702,771).